

SHABA CHEMICALS LIMITED

CIN NO. L24111MP1986PLCO03741

Regd. Office: 101, Rajani Bhawan, 569/2, M.G. Road. Indore

Corporate Office: 713, Iskon Emporio, B/s. Star India Bazar, Near Jodhpur, Cross Road,
Satellite, Ahmedabad-380051, **Contact:** 07314299232, 9409054403

Email Id: shabachemicals@gmail.com **Website:** www.shabachemicals.com

14th June, 2023

To
The BSE Limited
PJ Towers, 25th Floor,
Dalal Street, Fort,
Mumbai-400 001.

Script Code: 524546

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Outcome of Board Meeting held on June 13, 2023.

With reference to the captioned subject, we wish to inform that the Board of Directors of the Company, at its meeting held on i.e., 13th June, 2023, inter alia, considered and approved the following:

1. Accept the resignation from Mr. Jay Neema from the post of CFO (KMP) of the company.
2. Appointment of Mr. Nirmal Patel as CFO (KMP) of the company (Brief profile is enclosed and marked as Annexure A).
3. Appointment of Mr. Utpal Raval (DIN: 08498407) as an Additional Executive Director of the company (Brief profile is enclosed and marked as Annexure B).
4. Appointment of Mr. Hargovind Sutariya (DIN: 10195414) as an Additional Executive Director of the company (Brief profile is enclosed and marked as Annexure C).

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09/09/2015 are given in **Annexure A, B, C (attached herewith).**

Kindly take the above information on record.

Thanking you, Yours Sincerely,

For Shaba Chemicals Limited

GAURAV
SITARAM
MEVADA

Digitally signed by
GAURAV SITARAM
MEVADA
Date: 2023.06.14
13:13:27 +05'30'

Gaurav Mevada
Director
(DIN: 09527566)

Encl. As Above

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Annexure A

S. No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Nirmal Patel, expressed his intention to appoint as CFO of the Company w.e.f., 13 th June, 2023.
2.	Date of appointment/ cessation (as applicable) Term of Appointment	Appointed as the Chief Financial Officer of the Company.
3.	Brief Profile (in case of appointment)	Mr. Nirmal Patel is expertise in the field of Finance, accounting, taxation and management.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

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Annexure B

Appointment of Mr. Utpal Raval (DIN: 08498407) as an Additional Executive Director of the Company.

S. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Utpal Raval (DIN: 08498407) as an Additional Executive Director of the Company.
2.	Date of appointment/ cessation (as applicable) Term of Appointment	Mr. Utpal Raval (DIN: 08498407) has been appointed as an Additional director (Executive) on the Board of the Company w.e.f. June 13, 2023, up to the date of ensuing Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment)	Mr. Utpal Raval is expertise in the field of business and management.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Utpal Raval is not related to any Director(s) of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.

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Annexure C

Appointment of Mr. Hargovind Sutariya (DIN: 10195414) as an Additional Executive Director of the Company.

S. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Hargovind Sutariya (DIN: 10195414) as an Additional Executive Director of the Company.
2.	Date of appointment/ cessation (as applicable) Term of Appointment	Mr. Hargovind Sutariya (DIN: 10195414) has been appointed as an Additional director (Executive) on the Board of the Company w.e.f. June 13, 2023, up to the date of ensuing Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment)	Mr. Hargovind Sutariya is expertise in the field of business and management.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Hargovind Sutariya is not related to any Director(s) of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.