

SHABA CHEMICALS LIMITED

CIN NO. L24111MP1986PLCO03741

Regd. Office: 101, Rajani Bhawan, 569/2, M.G. Road. Indore

Corporate Office: 713, Iskon Emporio, B/s. Star India Bazar, Near Jodhpur,
Cross Road, Satellite, Ahmedabad-380051, **Contact:** 07314299232, 9409054403,

Email Id: shabachemicals@gmail.com **Website:** www.shabachemicals.com

19th October, 2022

To,
BSE Limited
Ground Floor, P. J. Tower
Dalal Street, Kala Ghoda,
Mumbai - 400 001

Scrip Code: 524546

Dear Sir/Madam,

SUB: - Outcome of Board Meeting

With reference to above subject and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., 19th October, 2022 at 03:00 p.m. and concluded on 04:30 p.m.

- 1) Considered, adopted and approved Unaudited Financial Results for the quarter ended on 30th September, 2022.
- 2) Reviewed the other businesses of the company.

Please take the same on record.

Thanking you,

Yours faithfully,

For Shaba Chemicals Limited

GAURAV
SITARAM
MEVADA

Digitally signed by
GAURAV SITARAM
MEVADA
Date: 2022.10.19
16:25:33 +05'30'

Gaurav Mevada
Director
DIN: 09527566

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Financial results by company

PA RT I		(Rs. in Lakhs)					
Statement of Standalone Unaudited Results for the Quarter and half year Ended 30/09/2022							
	Particulars	Quarter Ended			Haf Year Ended		Previou s year ended
		3 months ended	Preced ing 3 month s ended	Corresp onding 3 months ended in the previous year	Year to date figures for curren t period ended	Year to date figures for the previo us year ended	
		(30/09/ 2022)	(30/06/ 2022)	(30/09/20 21)	(30/09/ 2022)	(30/09/ 2021)	(31/03/2 022)
	(Refer Notes Below)	(Unau dited)	(Unau dited)	(Unaudit ed)	(Unau dited)	(Unau dited)	(Audite d)
1	Revenue from Operation	879.89	5.00	0.00	884.89	0.00	0.72
	Other income	0.00	0.00	0.40	0.00	0.52	0.00
	Total Revenue (I + II)	879.89	5.00	0.40	884.89	0.52	0.72
2	Expenses						
	(a) Cost of materials consumed	876.92	4.25	0.00	881.17	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	© Changes in inventories of finished goods,	0.00	0.00	0.00	0.00	0.00	0.00
	work-in-progress and stock-in-trade						
	(d) Employee benefits expense	0.87	0.43	0.03	1.30	0.06	0.21
	(e) Finance Cost	0.06	0.03	0.00	0.09	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	0.07	0.17	0.35	0.25	0.43	0.48
	Total expenses	877.92	4.88	0.38	882.81	0.49	0.69
3	Profit / (Loss)before exceptional and	1.97	0.12	0.02	2.08	0.03	0.03

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	extraordinary items and tax (III - IV)						
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary items and tax (V - VI)	1.97	0.12	0.02	2.08	0.03	0.03
6	Tax expense - Provision for taxation						
	Current Tax - Provision for taxation	0.59	0.04	0.00	0.63	0.00	0.01
	Deferred Tax						
7	Net Profit / (Loss) for the period	1.38	0.08	0.02	1.45	0.03	0.02
8	Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	1.38	0.08	0.02	1.45	0.03	0.02
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	291.64	291.64	291.64	291.64	291.64	291.64
11	Earnings per equity share:						
	(1) Basic	0.05	0.00	0.00	0.05	0.00	0.00
	(2) Diluted	0.05	0.00	0.00	0.05	0.00	0.00

Notes:

1. The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on 19th October, 2022.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Disclosure of segment wise information is not applicable as the Company has only one business segment.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
5. In view of the seasonality of the Company's business, the financial results for the Quarter & Half Year ended on September 30, 2022 are not indicative of the full year's performance.

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**By Order of the Board of Directors
For Shaba Chemical Limited**

GAURAV
SITARAM
MEVADA

Digitally signed by GAURAV
SITARAM MEVADA
Date: 2022.10.19 16:25:53
+05'30'

GAURAV MEVDA

Director

(DIN:09527566)

Date: 19/10/2022

Place: Indore

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Stamenet Of Assets and Liability		
		(Rs. In Lakhs)
Particulars	Standalone	
	As at 30th Sept 2022	As at 31st March 2022
	Unaudited	Audited
<u>A) Assets</u>		
<u>Non Current Assets</u>		
Property Plant and Equipement	-	
Capital Work In Progress	-	-
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment		
ii) Loan	-	-
iii) Other Financial Assets	-	
Deferred Tax Assets (net)		
Other non current Assets	-	-
Total Non Current Assets	-	-
<u>Current Assets</u>		
Inventories	-	-
Financial Assets		
i) Trade Receivable	-	-
ii) Cash and Cash Equivalents	2.88	1.54
iii) Bank Balance other than (ii)above	5.14	
iv) Loans and Advances	15.31	-
iv) Investment	-	-
Other Current Assets	-	-
Total Curent Assets	23.33	1.54
Total Assets	23.33	1.54
<u>B) Equity and Liabilities</u>		
Equity Share Capital	291.64	291.64
Other Equity	-291.78	-293.24
Total Equity	-0.14	-1.60
<u>Non Current Liabilities</u>		
Financial Liabilities		
i)Borrowings	-	-
Defered Tax Liabilities		-
Total Non Current Liabilities	-0.14	-1.60
<u>Current Liabilities</u>		
Financial Liabilities		
i) Borrowings	15.31	-
ii) Trade Payables	7.38	3.14
iii) Other Financial Liabilities	-	-
Provisions	0.63	0.01
Other Current Liabilities	0.15	-
Total Current Liabilities	23.47	3.15
Total Equity and Liabilities	23.33	1.55

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Cash Flow Statement		(Amount in Lacs)	
Particulars	For the period ended on 30.09.2022	For the period ended on 31.03.2022	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Tax	2.08	0.03	
Adjustments for:			
Depreciation			
Preliminary Exps. Written off			
Finance Cost			
Dividend Written back/excess provision for taxation	0.00	0.00	
Operating Profit before Working Capital Changes	2.08	0.03	
Movements in Working Capital :			
Decrease / (Increase) in Inventories	0.00	0.00	
Decrease / (Increase) in Sundry Debtors		0.00	
Decrease / (Increase) in Loans and Advances	-15.31	0.30	
Decrease / (Increase) in Current Assets		0.00	
(Decrease) / Increase in Trade Payables	4.25	0.00	
(Decrease) / Increase in Short Term Provisions	0.63	0.01	
(Decrease) / Increase in Current Liabilities	0.15	-0.60	
(Decrease) / Increase in Other Current Liabilities		0.00	
Cash (used in) / generated from operations	-8.20	-0.26	
Direct Taxes Paid (net of refunds)			
Net cash (used in) / generated from operating activities (A)	-8.20	-0.26	
B. CASH FLOW FROM INVESTING ACTIVITIES			
(Purchase) of Fixed Assets			
Purchase of Investment			
Sale / Disposal of Fixed Assets	0.00	0.00	
Profit on sale of Investment / Assets	0.00	0.00	
Net cash (used in) / generated from investing activities (B)	0.00	0.00	
C. CASH FLOW FROM FINANCING ACTIVITIES			
(Repayment) / Proceeds From Long Term Borrowings	15.31	-0.10	
(Repayment) / Proceeds From Short Term Borrowings	0.00	0.00	
Repayment / (Proceeds) From Long Term Loans & Advances	0.00	0.00	
Proceeds from Issue of Shares	0.00	0.00	
Interest Expense		0.00	
Dividend	0.00	0.00	
Net cash (used in) / generated from financing activities (C)	15.31	-0.10	
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	7.11	-0.36	
Cash and cash equivalents at the beginning of the year	1.54	1.91	
Cash and cash equivalents at the end of the year	8.65	1.55	
Components of cash and cash equivalents			
Cash and cheques on hand	2.88	1.40	
With Scheduled Banks			
- in Current Account	5.14	0.13	
- in Term Deposit Accounts	0.00	0.00	
	8.02	1.53	

S.N.KABRA & COMPANY

Chartered Accountants

207-c BLOCK 8-A RNT MARG, INDORE 452002. Phone -9425057065

Email -snkabraci@gmail.com

Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Limited Review Report to
The Board of Directors of
Shaba Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shaba Chemicals Limited (the 'Company') for the quarter and half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIRJCFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SIZE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance



with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: SN Kabra & Company
Chartered Accountants

Date: 19.10.2022

Place: Indore



(Firm Reg. No. 008439C)

(S.N. Kabra)

Partner

Mem. No. 072497

UDIN No. 22072497BAH DCL1893