

Satiate Agri Limited

(Formerly Known as Shaba Chemicals Limited)

CIN NO. L24111MP1986PLCO03741

Regd. Office: Cabin No. 1, Shop No. 6, Scheme No-71, Sec C Vikram Squire, Indore, Sudama Nagar, Indore, Madhya Pradesh-452009, **Corporate Office:** 713, Iskon Emporio, B/s. Star India Bazar, Near Jodhpur, Cross Road, Satellite, Ahmedabad-380051, **Contact:** 832 032 3700, **Email Id:** shabachemicals@gmail.com **Website:** www.shabachemicals.com

28th May, 2025

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 524546

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors held on Wednesday, May 28, 2025

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

With reference to above subject and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Wednesday, May 28, 2025 at 12.00 P.M. and concluded at 01.00 P.M.: -

1. Considered, approved and adopted the Standalone Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2025 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

These results have been duly reviewed by the Audit Committee and audited by M/s. D.G.M.S & Co. (FRN: 0112187W), Statutory Auditors of the Company.

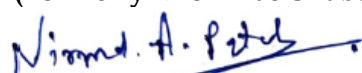
(The copies of the aforesaid Financial Results along with the Auditors' Reports thereon and Declaration on Unmodified Opinion on the Audit Report, on standalone basis, are enclosed herewith.)

2. Reviewed the Business of the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully
For Satiate Agri Limited
(Formerly known as Shaba Chemicals Limited)



Nirmal Patel
Chief Financial Officer

Satiate Agri Limited
(Formerly Known as Shaba Chemicals Limited)

CIN NO. L24111MP1986PLCO03741

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28th May, 2025

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 524546

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we hereby state that the statutory Auditor of the Company M/s. D.G.M.S & Co. (FRN: 0112187W), have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2025 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you,

Yours faithfully

For Satiate Agri Limited
(Formerly known as Shaba Chemicals Limited)



Nirmal Patel
Chief Financial Officer

Encl.: As Above

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC: NOT APPLICABLE

C. DISCLOSURE OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: NOT APPLICABLE

Sr. No.	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter): NOT APPLICABLE

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (Applicable only for Annual Filing i.e., 4th quarter): NOT APPLICABLE



D G M S & Co.
Chartered Accountants

11, Sector-3, Rewari (Hr)-123401
Tel:-01274-357353 Mobile:-8901538621

INDEPENDENT AUDITOR'S REPORT

**To Board of Directors of
Satiata Agri Limited**

Independent Auditors Report on the Quarter and Year to date standalone financial results of Integrated Proteins Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

Opinion

1. We have audited the accompanying standalone financial results of **Satiata Agri Limited** (hereinafter referred to as "the company") for the year ended March 31, 2025 and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2025, and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Standalone Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the standalone statement of assets and liabilities and standalone statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and wherever applicable, related safeguards.



D G M S & Co.
Chartered Accountants

11, Sector-3, Rewari (Hr)-123401
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Other Matters

10. The standalone financial results include the results for the quarter ended March 31, 2025 and March 31, 2025 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

FOR D G M S & CO.
Chartered Accountants
Firm Regn. No. 0112187W

Mohit Jain
Digitally signed
by Mohit Jain
Date: 2025.05.29
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CA Mohit Jain
Partner
Membership No. 547930
UDIN: 25547930BMIUWL7742
Date: 29-05-2025
Place: Jamnagar

SATIATE AGRI LIMITED

(Formerly Known as Shaba Chemicals Limited).

CIN: L24111MP1986PLC003741

Registered Office: Cabin No. 1, Shop No. 6, Scheme No-71, Sec C Vikram Squire, Indore, Sudama Nagar, Indore, Indore, Madhya Pradesh, India, 452009

Standalone Statement of Audited Financial Results for the Quarter/ Year Ended 31-03-2025

(Rs. In Lakh except per share data)

Particulars		Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
A	Date of start of reporting period	01-01-2025	01-10-2024	01-01-2024	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
Part I						
I	Revenue From Operations					
	Net sales or Revenue from Operations	10.00	-	0.50	10.00	20.40
II	Other Income	7.39	-	-	7.39	-
III	Total Income (I + II)	17.39	-	0.50	17.39	20.40
IV	Expenses					
(a)	Cost of materials consumed	-	-	-	-	26.73
(b)	Purchases of stock-in-trade	402.73	-	-	402.73	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(309.45)	-	-	(309.45)	-
(d)	Employee benefit expense	5.40	0.30	0.38	6.00	1.38
(e)	Finance Costs	1.53	-	-	1.53	0.04
(f)	Depreciation and amortisation expense	-	-	-	-	-
(g)	Other Expenses	20.71	0.02	-	20.75	4.03
	Total expenses	120.92	0.32	0.38	121.56	32.18
V	Profit (loss) before Exceptional and Extraordinary Items and tax (III-IV)	(103.53)	(0.32)	0.12	(104.17)	(11.78)
VI	Exceptional items					
VIII	Profit (loss) before Tax (VII-VIII)	(103.53)	(0.32)	0.12	(104.17)	(11.78)
X	Tax Expense					
(a)	Current Tax	-	-	-	-	-
	(Less):- MAT Credit	-	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-	-
(b)	Deferred Tax (Asset)/Liabilities	-	-	-	-	-
XI	Net Profit/Loss for the period from Continuing Operations (IX-X)	(103.53)	(0.32)	0.12	(104.17)	(11.78)
XII	Profit (Loss) from Discontinuing Operations	-	-	-	-	-
XIII	Tax Expenses of Discontinuing Operations	-	-	-	-	-
XIV	Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	(103.53)	(0.32)	0.12	(104.17)	(11.78)
XVI	Other Comprehensive Income					
	a. i). Amount of item that will not be reclassified to profit or loss					
	ii). Income tax relating to items that will not be reclassified to profit or loss					
	b i). Item that will be reclassified to profit or loss					
	ii). Income tax relating to items that will be reclassified to profit or loss					
XVII	Total Comprehensive income	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	(103.53)	(0.32)	0.12	(104.17)	(11.78)
XVIII	Details of equity share capital					
	Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	292.72	292.72	291.64	292.72	291.64
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00	10.00
XIX	Earnings per share (Not Annualized for Year ended)					
(a)	Earnings per share Continuing Operation (Not Annualised for Year ended)					
	Basic earnings per share before extraordinary items	(3.54)	(0.01)	0.00	(3.56)	(0.40)
	Diluted earnings per share before extraordinary items	(3.54)	(0.01)	0.00	(3.56)	(0.40)
(b)	Earnings per share Discontinuing Operation (Not Annualised for Year ended)					
	Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
(c)	Earnings per share (Not Annualised for Year ended)					
	Basic earnings per share before extraordinary items	(3.54)	(0.01)	0.00	(3.56)	(0.40)
	Diluted earnings per share before extraordinary items	(3.54)	(0.01)	0.00	(3.56)	(0.40)

Notes:-

Notes to Standalone Audited financials results for the year ended 31st March 2025:

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 28th May 2025.
- The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
- The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- The above Audited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
- The Company has only reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" is enclosed herewith.
- Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company.
- Statement of Assets and Liabilities and cashflow statement as on 31st March 2025 is enclosed herewith.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

FOR SATIATE AGRI LIMITED



Nirmal Patel
Chief Financial Officer

Date :- 28-05-2025

Place :- Jamnagar

SATIATE AGRI LIMITED

CIN: L24111MP1986PLC003741

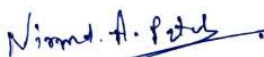
Registered Office: Cabin No. 1, Shop No. 6, Scheme No-71, Sec C Vikram Squire, Indore, Sudama

(Rupees in Lakhs)

Standalone Statement of Balance Sheet as at 31st March, 2025

Particulars	As at	As at
	31st March, 2025	31st March, 2024
ASSETS		
Non-current assets		
(a) Property, plant and equipment		
(b) Capital work-in-progress		
(c) Other Intangible Assets		
(d) Financial assets		
(i) Investments		
(ii) Trade receivables		
(iii) Loan		
(e) Deferred Tax Assets		
(f) Other non-current asset		
	-	-
Total non-current assets	-	-
Current assets		
(a) Inventories	392.72	83.27
(b) Financial assets		
(i) Trade receivables		
(ii) Cash and cash equivalents	1.85	8.66
(iii) Loan	-	15.81
(iv) Other financial asset		
(c) Income/Current tax assets (net)		
(c) Other current assets		
Total current assets	394.57	107.74
TOTAL ASSETS	394.57	107.74
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	292.72	291.64
(b) Other equity	(341.38)	(236.14)
Total equity	(48.66)	55.50
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(b) Deferred tax liability (net)		
Total non current liabilities	-	-
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	415.76	19.23
(ii) Trade payable	-	7.39
1. Dues of micro enterprises and small enterprises		
2. Dues of creditor other than micro enterprises and small enterprises		
(iii) Other financial liabilities		-
(b) Provision	27.47	25.47
(c) Income/Current tax liabilities (net)		
(d) Other current liabilities	-	0.15
Total current liabilities	443.23	52.24
TOTAL EQUITY AND LIABILITIES	394.57	107.74

FOR SATIATE AGRI LIMITED



Date :- 28-05-2025

Place :- Jamnagar

Nirmal Patel
Chief Financial Officer

SATIATE AGRI LIMITED

CIN: L24111MP1986PLC003741

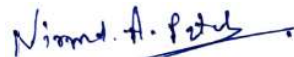
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(Rupees in Lakhs)

Standalone Cash Flow Statement for the year ended 31st March 2025

S.No.	Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
A)	Cash flow from operating activities		
	Profit before taxation	(104.17)	(11.78)
	Adjustment for :		
	Depreciation and amortisation		-
	Finance cost	1.53	-
	Interest income	(7.39)	
	Profit on Sale of Fixed Assets	-	
	Dividend Income	-	-
	Operating profit/(loss) before working capital changes	(110.03)	(11.78)
	Adjustment for :		
	Increase/ (Decrease) in trade payables	(7.39)	
	Increase/ (Decrease) in other current liabilities	(0.15)	
	Decrease/ (Increase) in other current Assets		
	Decrease/ (Increase) in Loan & Advances	15.81	
	Decrease/ (Increase) in Inventories	(309.45)	(83.26)
	Decrease/ (Increase) other current assets		
	Decrease/ (Increase) in trade receivables		
	Provision	2.00	
		(299.18)	(83.26)
	Cash Generated from operations	(409.21)	(95.04)
	Taxes paid (net)	-	
	Net cash flow from/(used in) operating activities (A)	(409.21)	(95.04)
B)	Cash from investing activities		
	Movements in Investments		
	Sale of property, plant and equipment		
	Purchase of property, plant and equipment		
	Movements in Other Non current Asset		
	Interest income	7.39	-
	Net cash used in investing activities (B)	7.39	-
C)	Cash flow from financing activities		
	Issue of share capital		
	Proceeds from long-term borrowings	396.54	3.91
	Proceeds from short-term borrowings		
	Finance cost paid	(1.53)	-
	Net cash flow from financing activities (C)	395.01	3.91
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(6.81)	(91.13)
E)	Cash and cash equivalents as at the beginning of the year	8.66	99.79
F)	Cash and cash equivalents as at the end of the year	1.85	8.66
	Balance with banks	0.88	1.15
	Cash in hand	0.97	7.51
	Total	1.85	8.66

FOR SATIATE AGRI LIMITED



Date :- 28-05-2025

Place :- Jamnagar

Nirmal Patel
Chief Financial Officer