

SATIATE AGRI LIMITED

(Formerly Known as Shaba Chemicals Limited)

CIN NO. L24111MP1986PLCO03741

Regd. Office: Cabin No. 1, Shop No. 6, Scheme No-71Sec C Vikram Squire, Indore, Sudama Nagar, Indore, Indore, Madhya Pradesh, India, 452009

Corporate Office: 713, Iskon Emporio, B/s. Star India Bazar, Near Jodhpur, Cross Road, Satellite, Ahmedabad-380051, Contact: 83203 23700

Email Id: shabachemicals@gmail.com Website: www.shabachemicals.com

15th May, 2025

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 524546

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors held on Thursday, May 15, 2025.

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Thursday, May 15, 2025 at 05:30 p.m. and concluded on 07.40 p.m. *inter alia* considered and approved the following:

- 1) Noted and accepted the resignation of M/s. A A A M & CO LLP (FRN: 038189N), based on the recommendation of the Audit Committee, who have tendered his resignation vide his letters dated May 15, 2025, from the position of Statutory Auditor of the Company for the reasons mentioned in his letter

The copy of the resignation letter dated May 15, 2025 with annexure as received from M/s. A A A M & CO LLP (FRN: 038189N), Chartered Accountant, Statutory Auditor are attached herewith.

The Board of Directors also noted that there are no other reasons other than mentioned in the resignation letter received from the Statutory Auditor dated May 15, 2025.

Details with respect to resignation of Auditor of the Company as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as an **Annexure – A.**

- 2) Appointment of M/s. D.G.M.S & Co. (FRN: 0112187W), as the Statutory Auditor of the Company, based on the recommendation of the Audit Committee to fill the casual vacancy caused by the resignation of M/s. A A A M & CO LLP (FRN: 038189N) from the position of Statutory Auditor of the Company with effect from May 15, 2025 and to hold office till the date of annual general meeting of the Company to be held in 2025, pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013.

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Details with respect to appointment of Auditor of the Company as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as an **Annexure – B**.

3) Reviewed the other businesses of the company.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully

For Satiat Agri Limited
(Formerly Known as Shaba Chemicals Limited)



Nirmal Ambalal Patel
Chief Financial Officer

Encl. As Above

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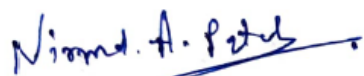
Email Id: shabachemicals@gmail.com **Website:** www.shabachemicals.com

ANNEXURE-A

Details with respect to resignation of Auditor of the Company as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particular	Details
1	Name of Company	Satiate Agri Limited (Formerly Known as Shaba Chemicals Limited)
2	Name of Auditor	M/s. A A A M & CO LLP (FRN: 038189N)
3	Reason for Change viz., Appointment, Resignation, Removal, Death or otherwise.	Please refer to his letters dated May 15, 2025 attached herewith.
4	Effective date of resignation	May 15, 2025
5	Brief profile	Not Applicable
6	Disclosure of relationship between director (In case of appointment of director)	Not Applicable

For Satiate Agri Limited
(Formerly Known as Shaba Chemicals Limited)



Nirmal Ambalal Patel
Chief Financial Officer

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ANNEXURE-B

Details with respect to appointment of Auditor of the Company as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1.	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: to Comply with provision of Section 139 the Companies Act, 2013 and the applicable Regulation of under SEBI (LODR) Amendment Regulations, 2015.
2.	Date and Terms of Appointment	May 15, 2025
3.	Brief profile (In case of Appointment)	
	Name of Auditor	M/s. D.G.M.S & Co. (FRN: 0112187W)
	Office Address	217/218, Manek Center, P.N. Marg, Jamnagar, 361008
	Email ID	dgmsco.jam@gmail.com
	About Auditor	A versatile, analytical, focused and hard-working individual with 10+ years of experience in leading Operations, Process Management, Transition, Financial analysis and planning. Having rich experience specifically in Auditing and Assurance, Valuation, Ind-AS, Cost Reporting Defining, Process Improvement, People Management, Contract Management and Client Relationship Management. Dedicated operations manager and effective leader who excels at using proven methods to successfully serving the clients, streamline operations, process efficiency and increase productivity. Skilled in -IND-AS, Valuations (S&FA), Cost Reporting, Audit & Assurance, SEBI and strong business development professional with a CA focused in Accounting and Finance from ICAI.

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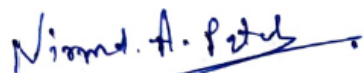
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Email Id: shabachemicals@gmail.com **Website:** www.shabachemicals.com

Sr. No	Particulars	Details
	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable.

For Satiates Agri Limited

(Formerly Known as Shaba Chemicals Limited)



Nirmal Ambalal Patel
Chief Financial Officer



AAAM&Co.LLP

Chartered Accountants

(LLPIN:AAT-1669)

11, Sector-3, Rewari (Hr) -123401

Email:-mohit@aaaca.in Visitus:-www.aaaca.in

**The Board of Directors
Satiata Agri Limited
Sudama Nagar, Indore
Madhya Pradesh (452009)**

Sub: - Resignation as Statutory Auditor of Satiata Agri Limited

Dear Sir,

We, A A A M & CO LLP, Chartered Accountants, hereby tender our resignation as the Statutory Auditor of Satiata Agri Ltd. with immediate effect, in accordance with the provisions of Section 140(2) of the Companies Act, 2013 and other applicable provisions, if any.

The reason for our resignation is due to the **demerger of A A A M & Co LLP (the existing auditor firm) with CA Mohit Jain Prop. of M/s Mohit Yogesh Jain & Co. (the existing audit signing partner).**

We would like to emphasize that **there will be no change in the engagement, as Mr. Mohit Jain**, the current signing auditor, will continue to act as the signing auditor. Accordingly, this transition does not result in any violation or non-compliance under **SEBI Circular CIR/CFD/CMD1/114/2019**, which relates to auditor resignations and transition obligations.

We sincerely thank the Board of Directors and the management of Satiata Agri Limited for their cooperation and support during our tenure. We request the Board to take necessary steps to appoint the successor auditor in line with applicable regulatory requirements.

Yours faithfully,
**For A A A M & CO. LLP
Chartered Accountants
(FRN.: 008113C/C400292)**

AASHI Digitally signed
by AASHIMA
Date: 2025.05.15
12:08:35 +05'30'

**CA Aashima
Partner
Mem No:- 510606**

Date :- 15/05/2025

Place:- Gurugram

**HeadOffice:-A-58,1stFloor,Sector-65,Noida(UP)-
201301Overseas:SharjahMediaCity,Sharjah,Dubai(UAE)**

Branches:-●Gurgaon(HR)●Ambala(HR)●Sagar(MP)●Gwalior(MP)
● Kanpur(UP) ●Jamshedpur(JH)●Jaipur(RAJ)
● Dehradun(UK)●Dhanbad (JH)

Exhibit - A**Disclosure of Information from The Statutory Auditor Upon Resignation**

1.	Name of the Listed entity/Material Subsidiary	Satiate Agri Limited
2.	Details of Statutory Auditor:	
	a. Name	A A A M & CO LLP (CA MOHIT JAIN, PARTNER)
	b. Address	A-58, 1 st Floor, Sector-65, Noida (UP) – 201301
	c. Phone no.	8901538621
	d. E-mail	mohit.finquick@gmail.com
3.	Details of association with listed entity/Material Subsidiary:	
	a. Date on which statutory auditor was appointed	28 th September, 2024
	b. Date on which the term of the statutory auditor was scheduled to expire:	On the Conclusion of 42 nd Annual General Meeting of the company i.e. In Year 2029.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited Reivew Report for the Quarter Ended December 31, 2024 dt. 14 th February, 2025
4.	Detailed reasons for resignation	Due to the merger of the Signing Partner's existing audit firm with another audit firm, the newly merged firm will be appointed as the Statutory Auditor.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	NA
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	NA
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed	

	alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7.	Any other facts relevant to the resignation:	NO

For A A A M & CO. LLP
Chartered Accountants
(FRN.: 008113C/C400292)

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by AASHIMA
Date: 2025.05.15
12:09:39 +05'30'

IMA

CA Aashima
Partner
Mem No:- 510606

Date :- 15/05/2025
Place:- Gurugram