



Scrutinizer's Report

(Combined Report for remote e-voting and e-voting at the AGM)

To,

The Chairman of the Annual General Meeting (AGM) of the members of Shaba Chemicals Limited ("the Company") held on Monday, 25th July, 2022 at 11.00 A.M. at the registered office of the Company.

Subject: Scrutinizer's Report on remote e-voting & voting at AGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules 2014.

Dear Sir,

I, Rupal Patel, Practicing Company Secretary, having office at 303, Prasad Apt., Opp. Jain Derasar, S.M. Road, Nehrunagar Cross Road, Ahmedabad-380015 was appointed as Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing of voting process i.e. remote e-voting and e-voting at Annual General Meeting (AGM) in pursuance of the Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management & Administration) Rules 2014 as substituted by the Companies (Management & Administration) Rules 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the Agenda items mentioned in the notice dated 28th June, 2022 of the Annual General Meeting of the members of the company.

The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and rules relating to voting through remote e-voting and voting at AGM on the resolutions contained in the notice of AGM. Our responsibility as a scrutinizer is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions in the agenda items as stated above based on the report generated from the e-voting platform provided by CDSL.

The Shareholders of the Company holding shares as on the "Cut -off" date of 18th July, 2022 were entitled to vote through E-Voting on the proposed resolutions as set out in the Notice of the Annual General Meeting.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited for conducting the e-voting by the Shareholders of the company. The e-Voting process started on 22nd July, 2022 at 09:00 A.M. and was completed on 24th July, 2022 at 05:00 P.M.

As per the information provided by the company, the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked



and only those members who were present at the AGM and who had not voted on remote e-voting were allowed to cast their votes through ballot paper during the AGM.

After closure of e-voting at the AGM, the votes cast through remote e-voting prior to the date of AGM and through voting at the AGM were unblocked and downloaded from the e-voting system of Central Depository Services (India) Limited (CDSL).

We have scrutinized and reviewed the voting through remote e-voting and e-voting at the AGM and votes tendered therein based on the data downloaded from the e-voting system of CDSL.

We now submit our report as under on the result through remote e-voting and voting at AGM in respect of the said resolutions

I. Resolution No. 1:-

Adoption of Audited Balance sheet and Statement of Profit and Loss for the year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.

(i) Voted in favor of the resolution:

| Type of Voting | Number of members voted | Number of votes cast (Shares) | % of total number of valid votes cast |
|-----------------------------------|-------------------------|-------------------------------|---------------------------------------|
| Remote e-voting | 0 | 0 | 0 |
| Voting by Ballot Paper at meeting | 20 | 1165500 | 100 |
| Total | 20 | 1165500 | 100 |

(ii) Voted against the resolution:

| Type of Voting | Number of members voted | Number of votes cast (Shares) | % of total number of valid votes cast |
|-----------------------------------|-------------------------|-------------------------------|---------------------------------------|
| Remote e-voting | 0 | 0 | 0 |
| Voting by Ballot Paper at meeting | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |



(iii) Invalid votes:

| | Total number of members whose votes were declared invalid | Total number of Votes cast (Shares) |
|--------------|--|--|
| E-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

II. Resolution No. 2:-

Re-appointment of Director in place of Ms. Sangeeta Neema, Managing Director (DIN-01871324) who retires by rotation and being eligible, offers herself for reappointment.

(i) Voted in favor of the resolution:

| Type of Voting | Number of members voted | Number of votes cast (Shares) | % of total number of valid votes cast |
|-----------------------------------|--------------------------------|--------------------------------------|--|
| Remote e-voting | 0 | 0 | 0 |
| Voting by Ballot Paper at meeting | 20 | 1165500 | 100 |
| Total | 20 | 1165500 | 100 |

(ii) Voted against the resolution:

| Type of Voting | Number of members voted | Number of votes cast (Shares) | % of total number of valid votes cast |
|-----------------------------------|--------------------------------|--------------------------------------|--|
| Remote e-voting | 0 | 0 | 0 |
| Voting by Ballot Paper at meeting | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

(iii) Invalid votes:

| | Total number of members whose votes were declared invalid | Total number of Votes cast (Shares) |
|--------------|--|--|
| E-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |



III. Resolution No. 3:-

Regularization of Additional Director Mr. Dipakkumar Shah as an Independent Director of the Company.

(i) Voted in favor of the resolution:

| Type of Voting | Number of members voted | Number of votes cast (Shares) | % of total number of valid votes cast |
|-----------------------------------|-------------------------|-------------------------------|---------------------------------------|
| Remote e-voting | 0 | 0 | 0 |
| Voting by Ballot Paper at meeting | 20 | 1165500 | 100 |
| Total | 20 | 1165500 | 100 |

(ii) Voted against the resolution:

| Type of Voting | Number of members voted | Number of votes cast (Shares) | % of total number of valid votes cast |
|-----------------------------------|-------------------------|-------------------------------|---------------------------------------|
| Remote e-voting | 0 | 0 | 0 |
| Voting by Ballot Paper at meeting | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

(iii) Invalid votes:

| | Total number of members whose votes were declared invalid | Total number of Votes cast (Shares) |
|--------------|---|-------------------------------------|
| E-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

IV. Resolution No. 4:-

Regularization of Additional Director Mr. Radheshkumar Mevada as an Independent Director of the Company

(i) Voted in favor of the resolution:

| Type of Voting | Number of members voted | Number of votes cast (Shares) | % of total number of valid votes cast |
|-----------------------------------|-------------------------|-------------------------------|---------------------------------------|
| Remote e-voting | 0 | 0 | 0 |
| Voting by Ballot Paper at meeting | 20 | 1165500 | 100 |
| Total | 20 | 1165500 | 100 |

(ii)Voted against the resolution

| Type of Voting | Number of members voted | Number of votes cast (Shares) | % of total number of valid votes cast |
|-----------------------------------|-------------------------|-------------------------------|---------------------------------------|
| Remote e-voting | 0 | 0 | 0 |
| Voting by Ballot Paper at meeting | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

(iii)Invalid votes:

| Type of Voting | Number of members voted | Number of votes cast (Shares) | % of total number of valid votes cast |
|-----------------------------------|-------------------------|-------------------------------|---------------------------------------|
| Remote e-voting | 0 | 0 | 0 |
| Voting by Ballot Paper at meeting | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

V. Resolution No. 5:-

Regularization of Additional Director Mr. Gaurav Mevada as an Independent Director of the Company

(i)Voted in favor of the resolution:

| Type of Voting | Number of members voted | Number of votes cast (Shares) | % of total number of valid votes cast |
|-----------------------------------|-------------------------|-------------------------------|---------------------------------------|
| Remote e-voting | 0 | 0 | 0 |
| Voting by Ballot Paper at meeting | 20 | 1165500 | 100 |
| Total | 20 | 1165500 | 100 |

(ii)Voted against the resolution:

| Type of Voting | Number of members voted | Number of votes cast (Shares) | % of total number of valid votes cast |
|-----------------------------------|-------------------------|-------------------------------|---------------------------------------|
| Remote e-voting | 0 | 0 | 0 |
| Voting by Ballot Paper at meeting | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

(iii) Invalid votes:

| | Total number of members whose votes were declared invalid | Total number of Votes cast (Shares) |
|--------------|--|--|
| E-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

VI. Resolution No. 6:-

Re-appointment of Ms. Sangeeta Neema, as Managing Director of the Company

(i) Voted in favor of the resolution:

| Type of Voting | Number of members voted | Number of votes cast (Shares) | % of total number of valid votes cast |
|-----------------------------------|--------------------------------|--------------------------------------|--|
| Remote e-voting | 0 | 0 | 0 |
| Voting by Ballot Paper at meeting | 20 | 1165500 | 100 |
| Total | 20 | 1165500 | 100 |

(ii) Voted against the resolution:

| Type of Voting | Number of members voted | Number of votes cast (Shares) | % of total number of valid votes cast |
|-----------------------------------|--------------------------------|--------------------------------------|--|
| Remote e-voting | 0 | 0 | 0 |
| Voting by Ballot Paper at meeting | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

(iii) Invalid votes:

| | Total number of members whose votes were declared invalid | Total number of Votes cast (Shares) |
|--------------|--|--|
| E-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |



The electronic data containing records of remote e-voting and voting at the AGM by the members have been handed over to the Managing Director of the company for safe keeping.

We would like to inform you that the Resolution(s) as contained in the Notice dated 28th June, 2022 have been passed with requisite majority i.e. Resolution No. 1 and 2 have been passed as ordinary resolution further the Resolution No. 3 to 6 have been passed as Special Resolution. You may accordingly declare the result of the voting through remote e-voting and voting at AGM.

Thanking You,

Yours faithfully,

Rupal Patel
Practicing Company Secretary
C. P. No. 3803

Place: Ahmedabad
Date: 27th July, 2022
UDIN: F006275D000687274